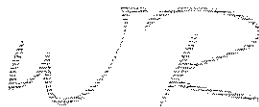


**THE LLANFYLLIN DOLYDD
BUILDING PRESERVATION TRUST**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2013



Whittingham Riddell

chartered accountants

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

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THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2013

Trustees

Trevor Wynne Morris, Chairman
John Gordon Jones
Debra Helen Hicks
John Hainsworth
Mavis Nicholson
Roger Anthony Bowles
Lois Mary Bosworth
Ian Charles Jones
Bryan Jon Paul Junor
Jean Cape
Richard Dix
Stuart Gane
Duncan Huxley
Charlotte Watkin
Paul Gane

Company registered number

04322101

Charity registered number

1091097

Registered office

The Workhouse, Llanfyllin, Powys, SY22 5LD

Company secretary

Ian Charles Jones

Chief executive officer

Trevor Wynne Morris

Accountants

Whittingham Riddell LLP, Hafren House, 5 St Giles Business Park, Newtown, Powys, SY16 3AJ

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2013

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Llanfyllin Dolydd Building Preservation Trust (the company) for the ended 30 November 2013. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13 November 2001 and is a registered charity number 1091097.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trust is governed by a board of up to 20 trustees who are appointed by the members at the Annual General Meeting: they must offer themselves for re-election every three years. Additional members may be co-opted during the year, but must stand down at the AGM. There are no restrictions on who may serve as a Trustee: those elected or co-opted have normally been active as volunteers and thus known to the membership, or are invited because they can bring particular skills to the project. New Trustees receive a copy of the Memorandum and Articles, and the attention of all Trustees is drawn to the Charity Commission's guidelines : "The Essential Trustee" and to training courses offered by Powys Association of Voluntary Organisations.

The full board of trustees meets eight to ten times a year and elects its own officers. The trustees appoint a Management Committee which conducts business on their behalf: it normally meets weekly and consists of five trustees. Sub-committees may be appointed to exercise delegated functions and report to the Trustees.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The principal object of the company are:

to preserve for the benefit of the people of Llanfyllin and District and of the Nation, the historical, architectural and constructional heritage that may exist in and around Llanfyllin in buildings of particular beauty or historical, architectural or constructional interest,

to provide community facilities for recreation and other leisure and cultural activities in the interests of social welfare with the object of improving the conditions of life for the people of Llanfyllin and District, and

to advance education for young persons by the provision of facilities for training.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 NOVEMBER 2013

resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Trust has continued to devote its efforts and resources to furtherance of its objectives: the preservation of its historic building and the promotion of recreational, cultural and educational activities.

Further progress was made towards establishing the project's viability. For the third year an agreement was reached with the Ecology Building Society which included a repayment plan, and the Trust was able to meet its obligations under the plan over the year. The continued support from EBS has provided financial stability and has given the Trustees the confidence to take the project forward. After several years of deficit the Trust's Accounts for the year ending 30 November 2013 show a surplus of £10,928: a development which the Trustees regard as significant and encouraging.

The year began with a successful Christmas Market but was then badly affected by the extended winter: events had to be cancelled and income was well below expectations in the early months. Fortunately we were able to make up ground in the summer with a successful Workhouse Party and other concerts and gigs. The new car park proved invaluable. Private hires made an important contribution and included the annual Playfestival. A new venture was the holding of regular car boot sales, organised by our Trustee Lois Bosworth, as well as book fairs which brought a steady stream of visitors who were able to view our permanent exhibition on the role of the workhouse and the Victorian poor law. Richard Dix arranged an excellent Food and Craft Fair in September, and the annual Open Doors weekend featured live music and guided tours. Other events included a dog show and a poetry evening: Llanfyllin Workhouse is becoming recognised as a community venue which provides facilities for recreation and other leisure and cultural activities, as set out in our charitable objects.

Rentals provided a steady income despite a turnover of tenants: we are grateful to our Trustee Jean Cape who has continued to act as lettings officer in an honorary capacity.

An important development has been the establishment of a nascent 'Green Hub' at Y Dolydd through the initiative of Andy Lee, who proposed the construction of a wildlife garden and the use of the building and grounds for courses and activities related to conservation and sustainability. Funding was obtained and the foundations laid for an exciting educational programme in 2014 and beyond.

Much effort was expended on planning the proposed History Centre, with a reception area, study and video rooms at the entrance to the first courtyard. Designs were drawn up by our architect Richard Payne, listed building consent was obtained and an application to the Heritage Lottery Fund was prepared for submission in the New Year. The Dolydd History Group continued its project to catalogue the Minutes of the Llanfyllin Board of Guardians and have provided speakers for other organisations and assistance to local and family historians. Visits were received from three historical societies.

The offer of one of our members, Bob Guy, to co-ordinate exhibitions led to the re-launch of the Workhouse Gallery as Oriol Y Dolydd, and displays were mounted by local artists as well as one by Llanfyllin High School students.

Development of the bunkhouse was slow during the year due to lack of funds for services and equipment, though we were able to rebuild the staircase. The position improved markedly in November with the award of a grant from the Community Regeneration fund administered by Powys County Council.

Improvements to the building included a number of new doors and the provision of better toilets and showers. Our volunteers continued to maintain the site to an acceptable standard with minimal equipment.

Through the work of Ian Jones and Leila Price the Trust's website was improved and is being more regularly

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 NOVEMBER 2013

updated. Use is also made of social media to market our activities. Two issues of the Newsletter were produced during the year and made available in both digital and hard copy form.

Three new Trustees were appointed at the AGM. We were sorry to lose the services of our long-standing Trustee Roger Bowles, who has moved away: before leaving he was able to negotiate significantly better insurance terms which will be of benefit in the next financial year.

Plans for the future

a. FUTURE DEVELOPMENTS

The Trustees have agreed targets with the Ecology Building Society which for the first time will see significant capital repayments over the coming year. They are grateful to the EBS for its continued encouragement. Income in the early months of 2014 has been promising. A calendar of events for 2014 is in place.

After the year end work on fitting out the bunkhouse made rapid progress and is now almost complete. The facility will enable us to hold more residential courses and activities and provide an amenity for visiting groups.

New tenants are developing professional recording studios which promise to bring more visitors to Y Dolydd and to expand its cultural offer: the work has involved substantial investments in the building.

Educational courses under the aegis of the Green Hub are under way and will be developed in the course of the year in collaboration with WEA Wales and Cwm Harry: practical activities will help to enhance the surroundings of the workhouse.

Our initial bid for funding for the History Centre was unsuccessful: we were encouraged to discuss its re-submission and this is under consideration.

A programme of art exhibitions is in place for Oriel Y Dolydd.

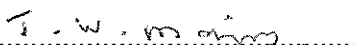
A major priority for 2014 will be preparing for thorough repairs to the roof of the octagon and former Master's House: this will require a major fund raising effort in the months ahead.

The absence of a heating system remains a major obstacle to organising activities in winter: we are trying to alleviate it by the provision of wood burning stoves in some areas whilst investigating longer term solutions.

The principal constraint on progress remains the pressure on the small number of individuals actively involved as volunteers. Nevertheless we believe that the Trust can be proud of its achievements as a small community group undertaking a major conservation project: one of the most challenging in Wales.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 23 June 2014 and signed on their behalf by:


.....
Trevor Wynne Morris
Chairman

WR

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST

I report on the financial statements of the company for the year ended 30 November 2013 which are set out on pages 7 to 17.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 NOVEMBER 2013

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Signed:

Dated: 23 June 2014

Mr G Murphy BA FCA

For and on behalf of
Whittingham Riddell LLP
Chartered Accountants
Newtown
SY16 3AJ

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 30 NOVEMBER 2013

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Investment income	2	-	3	3	14
Incoming resources from charitable activities	3	4,000	50,713	54,713	34,861
TOTAL INCOMING RESOURCES		<u>4,000</u>	<u>50,716</u>	<u>54,716</u>	<u>34,875</u>
RESOURCES EXPENDED					
Charitable activities	6	7,848	35,940	43,788	39,814
TOTAL RESOURCES EXPENDED		<u>7,848</u>	<u>35,940</u>	<u>43,788</u>	<u>39,814</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(3,848)	14,776	10,928	(4,939)
<i>Total funds at 1 December 2012</i>		<u>20,469</u>	<u>205,283</u>	<u>225,752</u>	<u>230,691</u>
TOTAL FUNDS AT 30 NOVEMBER 2013		<u><u>16,621</u></u>	<u><u>220,059</u></u>	<u><u>236,680</u></u>	<u><u>225,752</u></u>

The notes on pages 10 to 17 form part of these financial statements.

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 04322101

BALANCE SHEET
AS AT 30 NOVEMBER 2013

	Note	£	2013 £	Restated 2012 £
FIXED ASSETS				
Tangible assets	8		680,097	674,730
CURRENT ASSETS				
Debtors	9	1,101		788
Cash at bank		22,176		20,745
		<u>23,277</u>		<u>21,533</u>
CREDITORS: amounts falling due within one year	10	(8,004)		(8,915)
NET CURRENT ASSETS			<u>15,273</u>	<u>12,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>695,370</u>	<u>687,348</u>
CREDITORS: amounts falling due after more than one year	11		(458,690)	(461,596)
NET ASSETS			<u>236,680</u>	<u>225,752</u>
CHARITY FUNDS				
Restricted funds	12		16,621	20,469
Unrestricted funds:				
Unrestricted income funds	12	(101,727)		(116,503)
Revaluation reserve		321,786		321,786
Total unrestricted funds			<u>220,059</u>	<u>205,283</u>
TOTAL FUNDS			<u>236,680</u>	<u>225,752</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2013 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2013

The financial statements were approved by the Trustees on 23 June 2014 and signed on their behalf, by:

T. W. Morris
.....
Trevor Wynne Morris, Chairman

The notes on pages 10 to 17 form part of these financial statements.

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.6 Going concern

The Trustees have reviewed forecasts which indicate that operations will continue for the foreseeable future.

1.7 Tangible fixed assets and depreciation

The policy with respect to impairment reviews of fixed assets is:

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	15% straight line
Property improvements	-	15 years straight line

The Trustees consider that the residual value of the building is such that any depreciation charge would be immaterial.

1.8 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 15 November 2007 and will not update that valuation.

2. INVESTMENT INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Investment income - other local investments	-	3	3	14

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	<i>Total funds 2012 £</i>
Charitable activities	4,000	50,713	54,713	34,861

4. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	<i>Total funds 2012 £</i>
Charitable activities	4,427	22,567	26,994	23,795
Refurbishment	3,421	-	3,421	6,068
Central office	-	13,373	13,373	9,951
	<u>7,848</u>	<u>35,940</u>	<u>43,788</u>	<u>39,814</u>

SUMMARY BY EXPENDITURE TYPE

	Other costs 2013 £	<i>Total 2012 £</i>
Charitable activities	26,994	23,795
Refurbishment	3,421	6,068
Central office	13,373	9,951
	<u>43,788</u>	<u>39,814</u>

5. DIRECT COSTS

Basis of Allocation	Charitable activities £	Refurbishm ent £	Central office £	Total 2013 £	<i>Total 2012 £</i>
Charitable activities	26,994	-	-	26,994	23,795
Refurbishment	-	3,421	-	3,421	6,068
Central office	-	-	13,373	13,373	9,951
	<u>26,994</u>	<u>3,421</u>	<u>13,373</u>	<u>43,788</u>	<u>39,814</u>

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

6. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2013 £	Support costs 2013 £	Total 2013 £	Total 2012 £
Charitable activities	26,994	-	26,994	23,795
Refurbishment	3,421	-	3,421	6,068
Central office	13,373	-	13,373	9,951
Total	43,788	-	43,788	39,814

7. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets: - owned by the charity	3,037	1,149
Governance Internal audit costs	-	-

During the year, no Trustees received any remuneration (2012 - £NIL).

During the year, no Trustees received any benefits in kind (2012 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2012 - £NIL).

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

8. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Property improve- ments £	Total £
Cost or valuation				
At 1 December 2012	575,000	4,231	100,247	679,478
Additions	-	1,285	7,119	8,404
Reclassification	70,213	-	(70,213)	-
At 30 November 2013	<u>645,213</u>	<u>5,516</u>	<u>37,153</u>	<u>687,882</u>
Depreciation				
At 1 December 2012	-	3,720	1,028	4,748
Charge for the year	-	629	2,408	3,037
At 30 November 2013	<u>-</u>	<u>4,349</u>	<u>3,436</u>	<u>7,785</u>
Net book value				
At 30 November 2013	<u>645,213</u>	<u>1,167</u>	<u>33,717</u>	<u>680,097</u>
At 30 November 2012	<u>575,000</u>	<u>511</u>	<u>99,219</u>	<u>674,730</u>

Cost or valuation at 30 November 2013 is as follows:

	Land and buildings £
At cost	323,427
At valuation:	<u>321,786</u>
	<u>645,213</u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2013 £	2012 £
Cost	323,427	253,214
Accumulated depreciation	-	-
Net book value	<u>323,427</u>	<u>253,214</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

9. DEBTORS

	2013	2012
	£	£
Trade debtors	1,101	788
	<u>1,101</u>	<u>788</u>

10. CREDITORS:
Amounts falling due within one year

	2013	<i>Restated 2012</i>
	£	£
Bank loans and overdrafts	3,906	3,906
Trade creditors	-	447
Other taxation and social security	2,998	3,362
Accruals and deferred income	1,100	1,200
	<u>8,004</u>	<u>8,915</u>

11. CREDITORS:
Amounts falling due after more than one year

	2013	<i>Restated 2012</i>
	£	£
Bank loans	458,690	461,596
	<u>458,690</u>	<u>461,596</u>

The bank loan is repayable over 20 years at an interest rate of 4.50% per annum. The loan is secured over the assets of the company.

The terms of the loan from the Ecology Building Society have been confirmed during the 2013 year and the comparatives adjusted to reflect the terms agreed. There was no impact on the restated net income in 2013.

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds - all funds	(116,503)	50,716	(35,940)	(101,727)
Revaluation Reserve	321,786	-	-	321,786
	<u>205,283</u>	<u>50,716</u>	<u>(35,940)</u>	<u>220,059</u>
Restricted funds				
Pilgrims Trust	19,279	-	(6,658)	12,621
Lottery - Community chest	690	-	(690)	-
Building grant	500	-	(500)	-
Green Hub	-	4,000	-	4,000
	<u>20,469</u>	<u>4,000</u>	<u>(7,848)</u>	<u>16,621</u>
Total of funds	<u><u>225,752</u></u>	<u><u>54,716</u></u>	<u><u>(43,788)</u></u>	<u><u>236,680</u></u>

General Funds deficit

General funds are in deficit due to expenditure on property repairs historically.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	205,283	50,716	(35,940)	220,059
Restricted funds	20,469	4,000	(7,848)	16,621
	<u>225,752</u>	<u>54,716</u>	<u>(43,788)</u>	<u>236,680</u>

THE LLANFYLLIN DOLYDD BUILDING PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	-	680,097	680,097	674,730
Current assets	16,621	6,657	23,278	21,533
Creditors due within one year	-	(8,004)	(8,004)	(8,915)
Creditors due in more than one year	-	(458,691)	(458,691)	(461,596)
	<u>16,621</u>	<u>220,059</u>	<u>236,680</u>	<u>225,752</u>